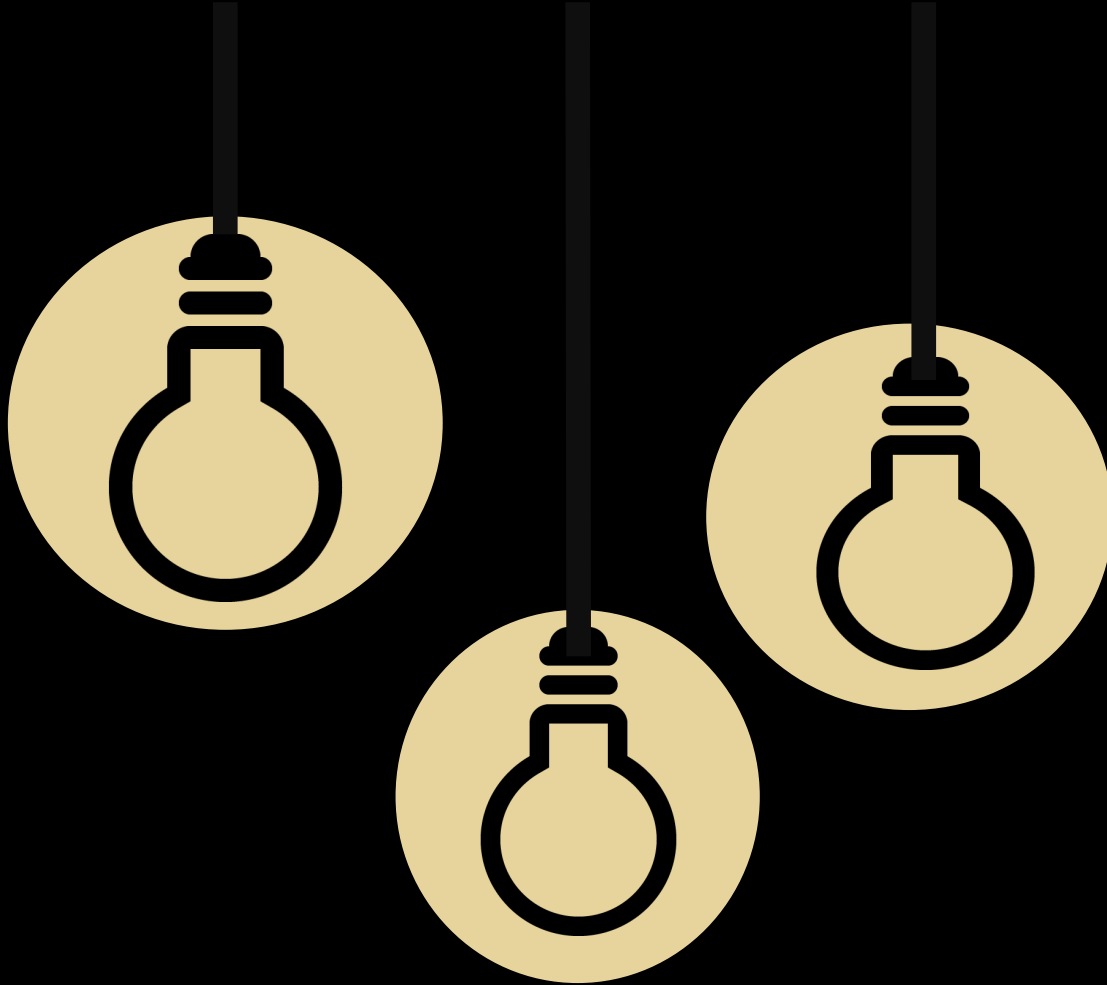




INTERNATIONAL FINANCIAL CENTRES AND EXCHANGE OF INFORMATION (INCL. BENEFICIAL OWNERSHIP) ON REQUEST OR ON AUTOMATIC EXCHANGE



147 members take part in Global Forum

49 jurisdictions already exchange information automatically

100+ exchange automatically by 2018

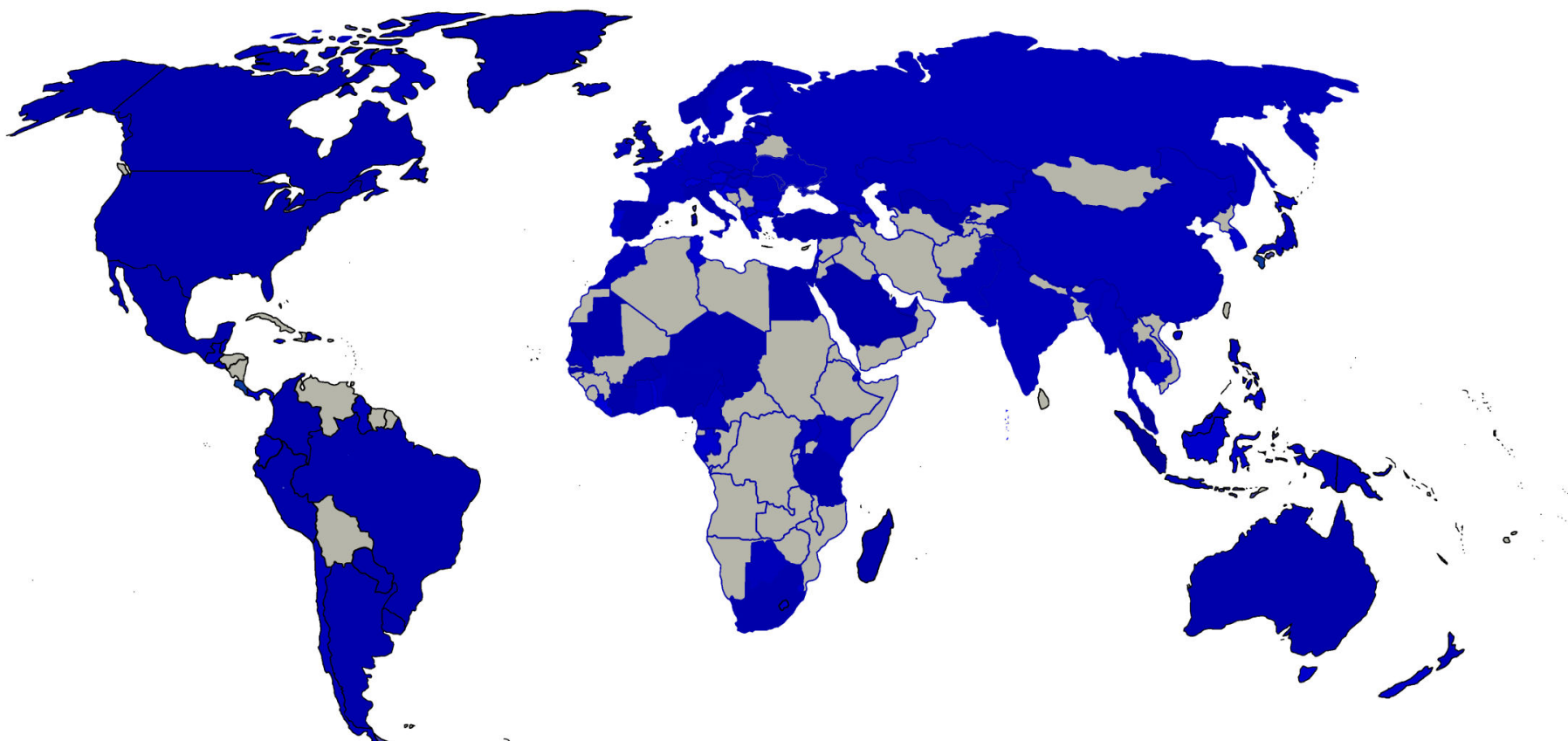


PART I: STATUS OF COMMITMENTS BY IFCs



The Status of EOIR Commitments

147 members, including all IFCs,
have committed to exchange tax-relevant information on request





The Status of AEOI Commitments

All IFCs have committed to implement AEOI by 2018*

JURISDICTIONS UNDERTAKING FIRST EXCHANGES IN 2017 (49)

Anguilla, Argentina, Belgium, Bermuda, British Virgin Islands, Bulgaria, Cayman Islands, Colombia, Croatia, Cyprus**, Czech Republic, Denmark, Estonia, Faroe Islands, Finland, France, Germany, Gibraltar, Greece, Guernsey, Hungary, Iceland, India, Ireland, Isle of Man, Italy, Jersey, Korea, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Mexico, Montserrat, Netherlands, Norway, Poland, Portugal, Romania, San Marino, Seychelles, Slovak Republic, Slovenia, South Africa, Spain, Sweden, Turks and Caicos Islands, United Kingdom

JURISDICTIONS UNDERTAKING FIRST EXCHANGES BY 2018 (53)

Andorra, Antigua and Barbuda, Aruba, Australia, Austria, Azerbaijan**, The Bahamas, Bahrain, Barbados, Belize, Brazil, Brunei Darussalam, Canada, Chile, China, Cook Islands, Costa Rica, Curacao, Dominica, Ghana**, Greenland, Grenada, Hong Kong (China), Indonesia, Israel, Japan, Kuwait, Lebanon, Macau (China), Malaysia, Marshall Islands, Mauritius, Monaco, Nauru, New Zealand, Niue, Pakistan***, Panama, Qatar, Russia, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, Saudi Arabia, Singapore, Sint Maarten, Switzerland, Trinidad and Tobago, Turkey, United Arab Emirates, Uruguay, Vanuatu

JURISDICTIONS UNDERTAKING FIRST EXCHANGES BY 2019/2020 (4)

Albania*** (2020), Maldives*** (2020), Nigeria*** (2019), Peru*** (2020)

DEVELOPING COUNTRIES HAVING NOT YET SET THE DATE FOR FIRST AUTOMATIC EXCHANGE (40)****

Armenia, Benin, Botswana, Burkina Faso, Cambodia, Cameroon, Chad, Côte d'Ivoire, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Former Yugoslav Republic of Macedonia, Gabon, Georgia, Guatemala, Guyana, Haiti, Jamaica, Kazakhstan, Kenya, Lesotho, Liberia, Madagascar, Mauritania, Moldova, Morocco, Niger, Papua New Guinea, Paraguay, Philippines, Rwanda, Senegal, Tanzania, Thailand, Togo, Tunisia, Uganda, Ukraine

* The United States has undertaken automatic information exchanges pursuant to FATCA from 2015 and entered into intergovernmental agreements (IGAs) with other jurisdictions to do so. The Model 1A IGAs entered into by the United States acknowledge the need for the United States to achieve equivalent levels of reciprocal automatic information exchange with partner jurisdictions. They also include a political commitment to pursue the adoption of regulations and to advocate and support relevant legislation to achieve such equivalent levels of reciprocal automatic exchange.

** Note by Turkey: The information in the documents with reference to "Cyprus" relates to the southern part of the Island. There is no single authority representing both Turkish and Greek Cypriot people on the Island. Turkey recognizes the Turkish Republic of Northern Cyprus (TRNC). Until a lasting and equitable solution is found within the context of the United Nations, Turkey shall preserve its position concerning the "Cyprus issue". Note by all the European Union Member States of the OECD and the European Union: The Republic of Cyprus is recognised by all members of the United Nations with the exception of Turkey. The information in the documents relates to the area under the effective control of the Government of the Republic of Cyprus.

*** Developing countries that do not host a financial centre were not asked to commit to a specific date of first exchanges but these jurisdictions have done so.

**** Developing countries that do not host a financial centre were not asked to commit to a specific date of first exchanges.



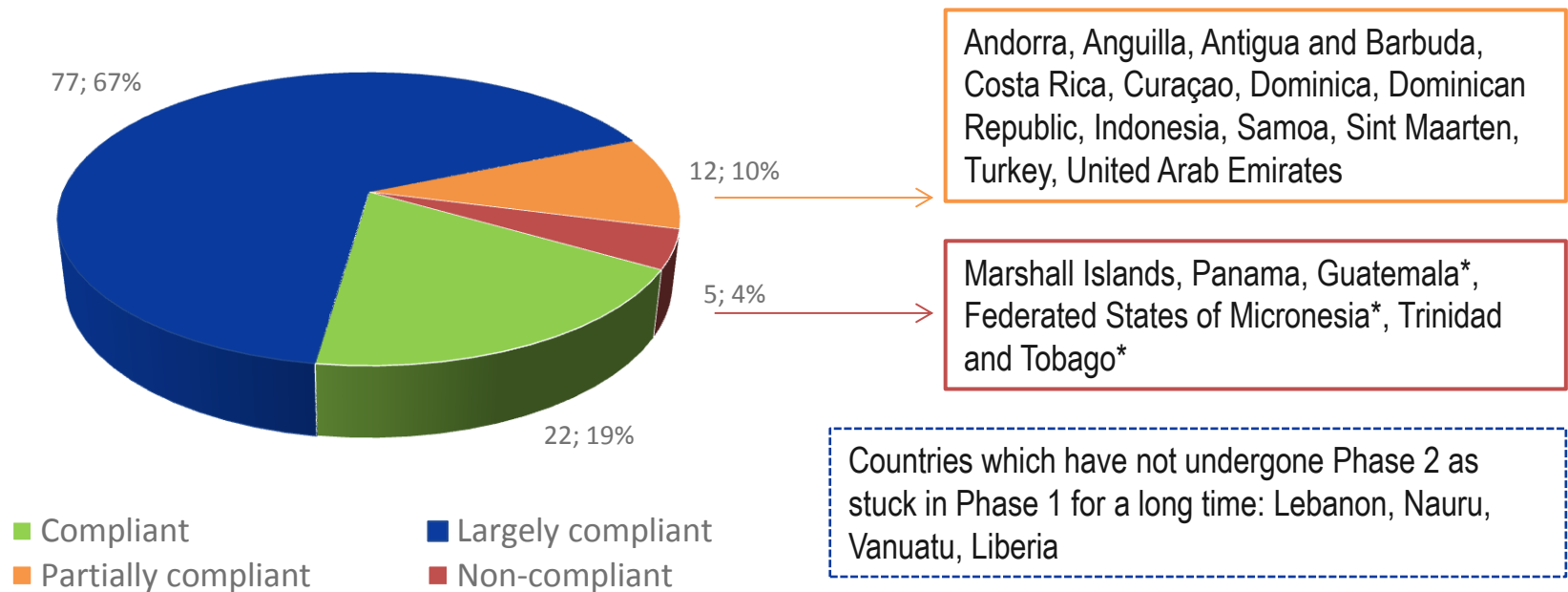
PART II.A: IMPLEMENTATION UPDATE: EOIR



Implementation of the EOIR Standard

The First Round of Peer Reviews: 2010-2016

- First round of peer reviews finalised in 2016
- In total, 116 compliance rankings assigned: 86% satisfactory with certain IFCs not meeting this threshold





Implementation of the EOIR Standard

The Fast-Track: 2017

- In response to the 2016 call by G20 swift progress made by July 2017 – 94% achieved a satisfactory rating
- 21 jurisdictions – eligible, 15 – reviewed, 14 – provisionally upgraded
- Full reviews scheduled under the strengthened 2016 ToR

Jurisdiction	Original GF rating	Provisional Rating
Andorra	PC	LC
Antigua & Barbuda	PC	LC
Costa Rica	PC	LC
Dominica	PC	LC
Dominican Republic	PC	LC
Guatemala	Non-Compliant	LC
Federated States of Micronesia	Non-Compliant	LC
Lebanon	Not Rated	LC
Marshall Islands	Non-Compliant	PC
Nauru	Not Rated	LC
Panama	Non-Compliant	LC
Samoa	PC	LC
Trinidad & Tobago	Non-Compliant	Non-Compliant
United Arab Emirates	PC	LC
Vanuatu	Not Rated	LC



Implementation of the EOIR Standard

The Overall EOIR Ratings (as of November 2017)

Ratings based on First round of reviews	Ratings based on Second round of reviews	Overall rating
Belgium, China (People's Republic of), Colombia, Finland, France, Iceland, Japan, Korea, Lithuania, Mexico, New Zealand, Slovenia, South Africa, Spain, Sweden	Ireland, Isle of Man, Italy, Jersey, Mauritius , Norway	Compliant
Albania, Argentina, Aruba, Austria, Azerbaijan, Bahamas, Bahrain, Barbados, Belize, Botswana, Brazil, British Virgin Islands, Brunei Darussalam, Bulgaria, Burkina Faso, Cameroon, Chile, Cook Islands, Cyprus*, Czech Republic, El Salvador, Estonia, Former Yugoslav Republic of Macedonia, Gabon, Georgia, Ghana, Gibraltar, Greece, Grenada, Guernsey, Hong Kong (China), Hungary, Israel, Kenya, Latvia, Lesotho, Liechtenstein, Luxembourg, Macao (China), Malaysia, Malta, Mauritania, Monaco, Montserrat, Morocco, Netherlands, Nigeria, Niue, Pakistan, Philippines, Poland, Portugal, Romania, Russia, San Marino, Senegal, Singapore, Slovak Republic, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Saudi Arabia, Seychelles, Switzerland, Turks and Caicos Islands, Uganda, United Kingdom, United States, Uruguay	Australia, Bermuda, Canada, Cayman Islands, Denmark, India , Germany, Qatar	LC
Andorra, Antigua and Barbuda, Costa Rica, Dominica, Dominican Republic, Guatemala, Federated States of Micronesia, Lebanon, Nauru, Panama, Samoa, United Arab Emirates, Vanuatu		Provisionally** LC
Anguilla, Indonesia, Sint Maarten, Turkey	Curaçao, Jamaica	PC
Marshall Islands		Provisionally** PC
Trinidad and Tobago***		Non Compliant

* Note by Turkey: The information in the documents with reference to "Cyprus" relates to the southern part of the Island. There is no single authority representing both Turkish and Greek Cypriot people on the Island. Turkey recognizes the Turkish Republic of Northern Cyprus (TRNC). Until a lasting and equitable solution is found within the context of the United Nations, Turkey shall preserve its position concerning the "Cyprus issue". Note by all the European Union Member States of the OECD and the European Union: The Republic of Cyprus is recognised by all members of the United Nations with the exception of Turkey. The information in the documents relates to the area under the effective control of the Government of the Republic of Cyprus.

** These jurisdictions have been reviewed under the Fast-Track review procedure and assigned a provisional overall rating. These jurisdictions have been scheduled to undergo a full review under the strengthened 2016 Terms of Reference in the near future.

*** This jurisdiction applied for the Fast-Track review, but the progress it demonstrated was not sufficient to justify an upgrade of its rating beyond Non-Compliant.



PART II.B: IMPLEMENTATION UPDATE: AEOI



In 2017...



AEOI has started

A large, blue, multi-pointed starburst graphic with a white shadow, containing the text 'AEOI has started' in white.

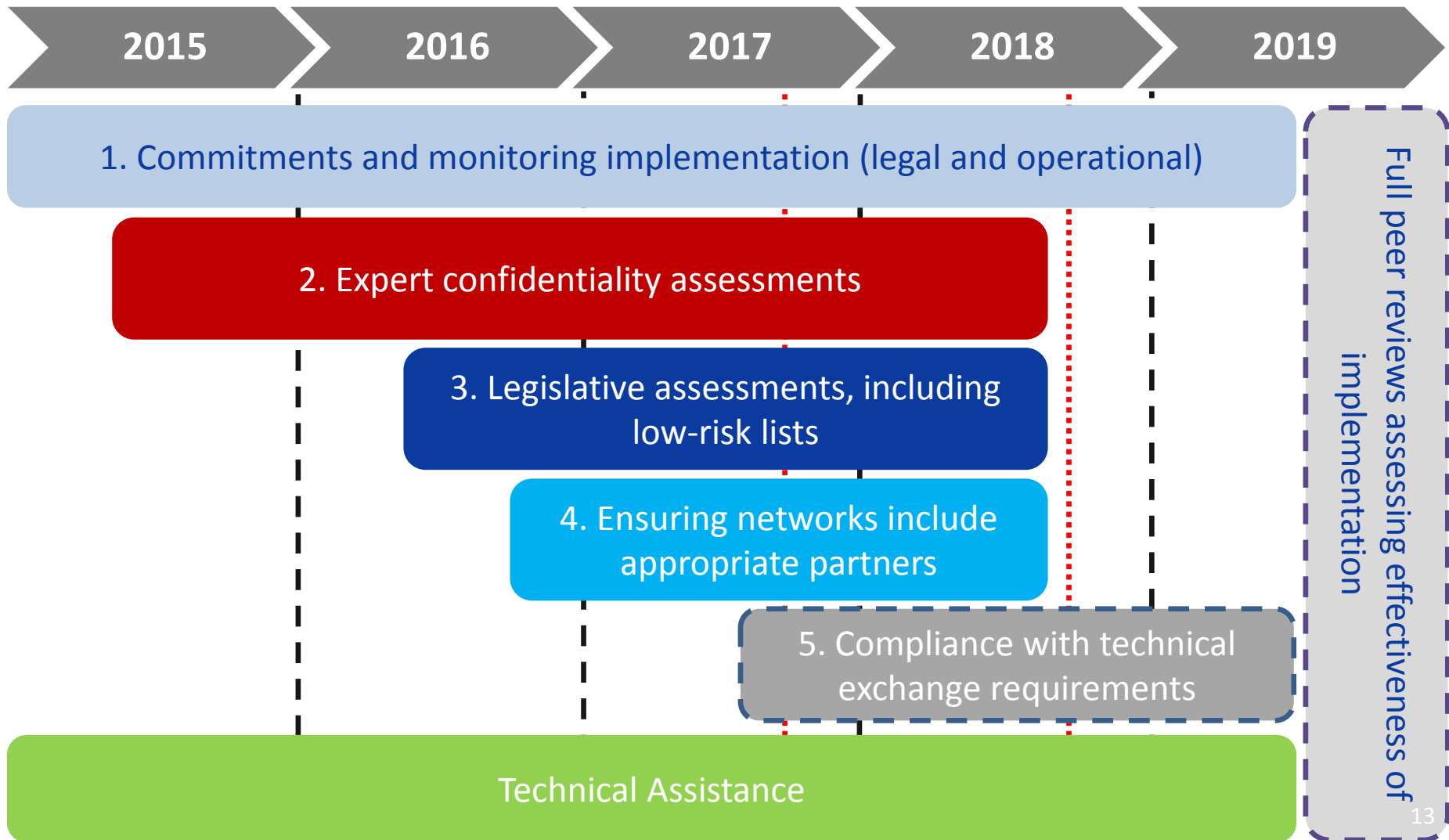
JURISDICTIONS UNDERTAKING FIRST EXCHANGES IN 2017 (49)

Anguilla, Argentina, Belgium, Bermuda, British Virgin Islands, Bulgaria, Cayman Islands, Colombia, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Faroe Islands, Finland, France, Germany, Gibraltar, Greece, Guernsey, Hungary, Iceland, India, Ireland, Isle of Man, Italy, Jersey, Korea, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Mexico, Montserrat, Netherlands, Norway, Poland, Portugal, Romania, San Marino, Seychelles, Slovak Republic, Slovenia, South Africa, Spain, Sweden, Turks and Caicos Islands, United Kingdom

- **Virtually full exchange amongst all interested appropriate partners, including IFCs:** some delays in the Caribbean region due to the hurricanes



The Staged Approach





The 2017 AEOI Implementation Report





The 2017 AEOI Implementation Report

For the 2017 jurisdictions

1. The legal framework

- Timeliness in the implementation of the domestic legislative framework: **100%** with full domestic laws
- The scope of data collection: **97%** coverage in data collection
- The completeness of the international legal framework: **all** 2017 jurisdictions participating in the MAC and the MCAA

2. Activating and operationalising exchanges

- Activation of the international agreements: **98%** of exchange relationships were activated
- Operationalising the exchanges: **100%** signed on to the CTS, although some minor delays



The 2017 AEOI Implementation Report

For the 2018 jurisdictions

1. The legal framework

- Timeliness in the implementation of the domestic legislative framework: **93%** with full domestic laws in place, **7** jurisdictions not collecting information
- The scope of data collection: laws deliver **90%** coverage in data collection, but some gaps
- The completeness of the international legal framework: **85%** with the full international legal framework, **15%** in progress or delayed

2. Activating and operationalising exchanges

- Activation of the international agreements: **48%** of possible 2018 exchange relationships activated
- Operationalising the exchanges: **50%** of 2018 jurisdictions already signed on to the CTS, **others** to follow shortly



PART III: THE 2018 PRIORITIES



Objectives for 2018

- Delivering EOIR peer reviews as scheduled
- Ensuring full and timely delivery of AEOI commitments in 2018
- Continuing monitoring and assessment under the Staged Approach
- Designing the framework for the full AEOI reviews
- Providing technical assistance, including on BO and AEOI
- Carrying out impact assessment