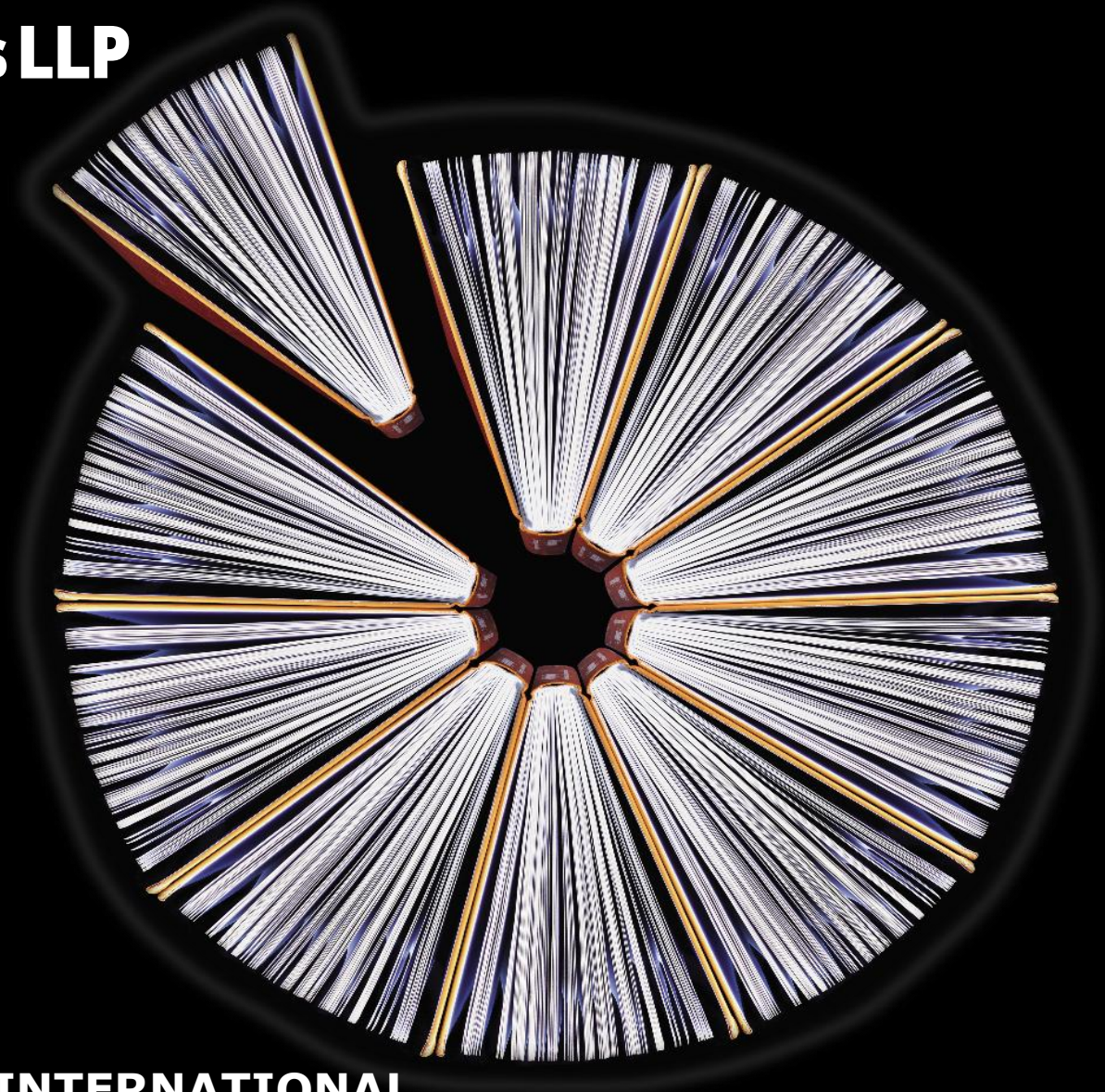


**Deloitte
Haskins & Sells LLP**

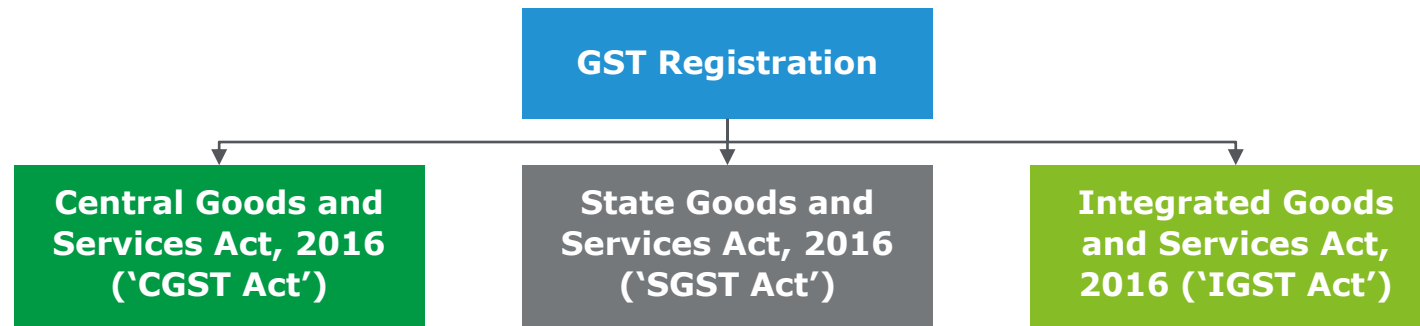


**FOUNDATION FOR INTERNATIONAL
TAXATION - 2016 CONFERENCE
GST Registration**

Prashant Deshpande

About GST registration

- Obtaining registration under GST implies obtaining a unique identification number under the following laws:

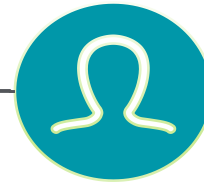


Need for GST registration

- Registration of a business under GST is important as:
 1. Registration provides a unique identity to a person in the eyes of tax authorities;
 2. It also helps the tax authorities in gathering and processing business related data of a registered person;
 3. Obtaining registration enables a person to avail input tax credit and comply with the legal provisions under CGST Act, SGST Act and IGST Act.

Who is required to obtain GST registration

- Schedule V of the GST Act lists out different categories of person who are liable to be registered under the GST Act.



Registration basis
turnover limits

Standard turnover limit
2,000,000*

Special turnover limit
(States–Article 279A 4(g))
1,000,000*

Mandatory registration for
a class of persons

Registration in case of
certain events

Transferee/Successor -
In case of transfer of
business on a going
concern basis

Transferee
In case of amalgamation/
demerger

Voluntary
registration

*Aggregate turnover in Financial year includes:

- **Supplies on own account/ supplies made on behalf of principal**
- **Supply of goods by a registered job-worker (after completion of job-work).** Such supply will be treated as the supply of goods by the principal and the value of such goods shall not be included in the aggregate turnover of registered job worker

Who is required to obtain GST registration .. Contd.

Mandatory registration for a class of persons

Persons making inter-state supply

Casual taxable person

Non resident taxable person

Persons who are required to pay tax under reverse charge

Persons who supply goods and/or services on behalf of other registered taxable persons whether as an agent or otherwise

Persons who are required to deduct tax under section 46

Persons who are required to collect tax under section 56

Input service distributor

Person supplying online information and database access or retrieval services from a place outside India to a person in India, other than registered taxable person

Electronic commerce operator

Persons who are required to pay tax under Sec 8(4)

Persons who supply goods and/or services, other than services under Sec 8(4), through electronic commerce operator

Other notified person

Structure of GSTIN

- Under GST regime, a person will be allotted a State wise PAN-based 15-digit Goods and Services Taxpayer Identification Number (GSTIN). The structure of such GSTIN would be as follows:

State code		PAN										Entity code	BLANK	Check Digit
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

Digits	Meaning of digits
1 to 2	State Code as defined under the Indian Census 2011
3 to 12	Permanent Account Number (PAN)
13	Alpha-numeric
14	BLANK for future use
15	Check Digit

Registration of business verticals

A person, having multiple business verticals in a State, has been given an option to obtain a separate registration for each business vertical subject to fulfilment of certain conditions.

Business vertical

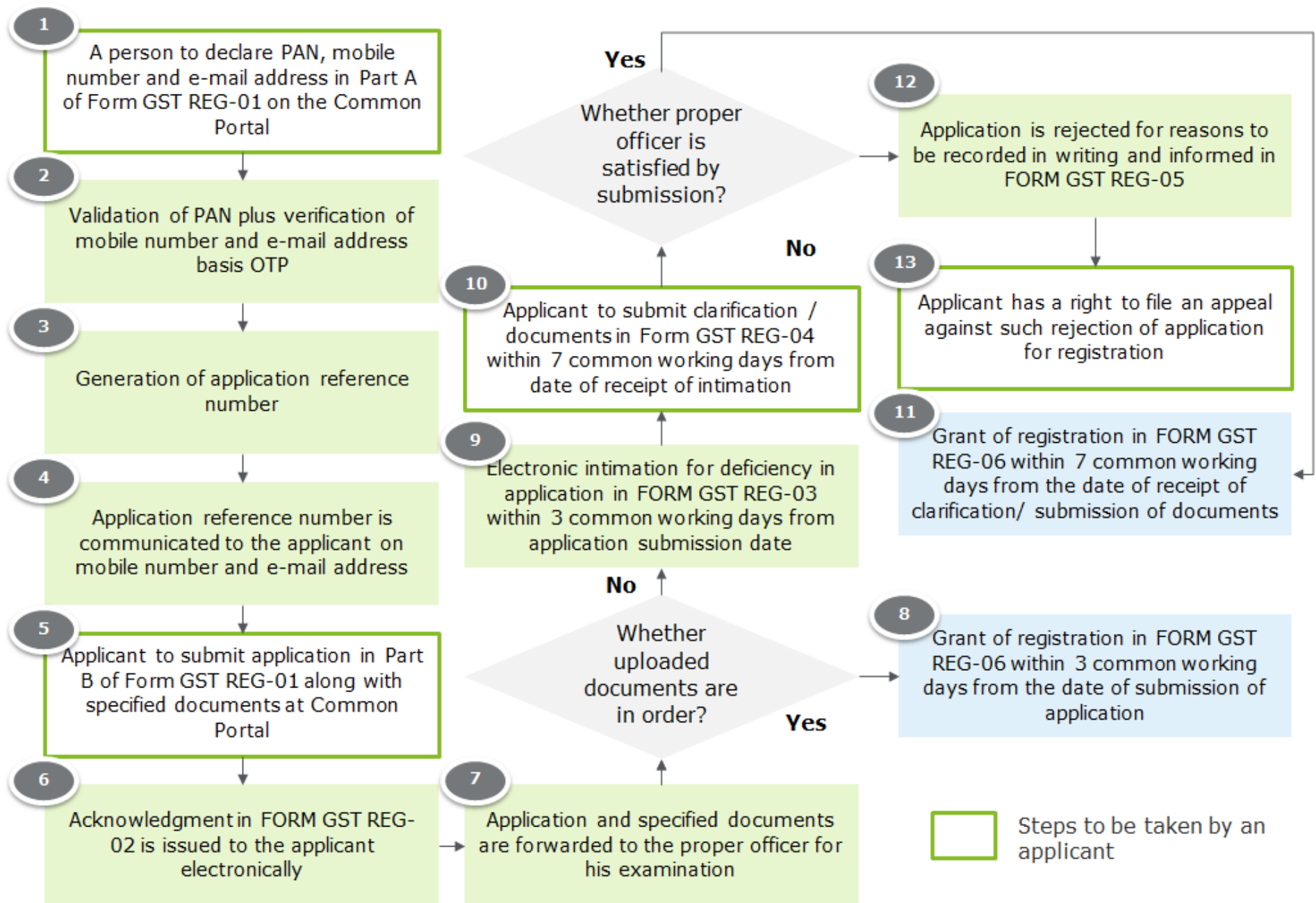
A distinguishable component of an enterprise that is engaged in supplying :

- an individual product or service or a group of related products or services and
- that is subject to risks and returns that are different from those of other business verticals;

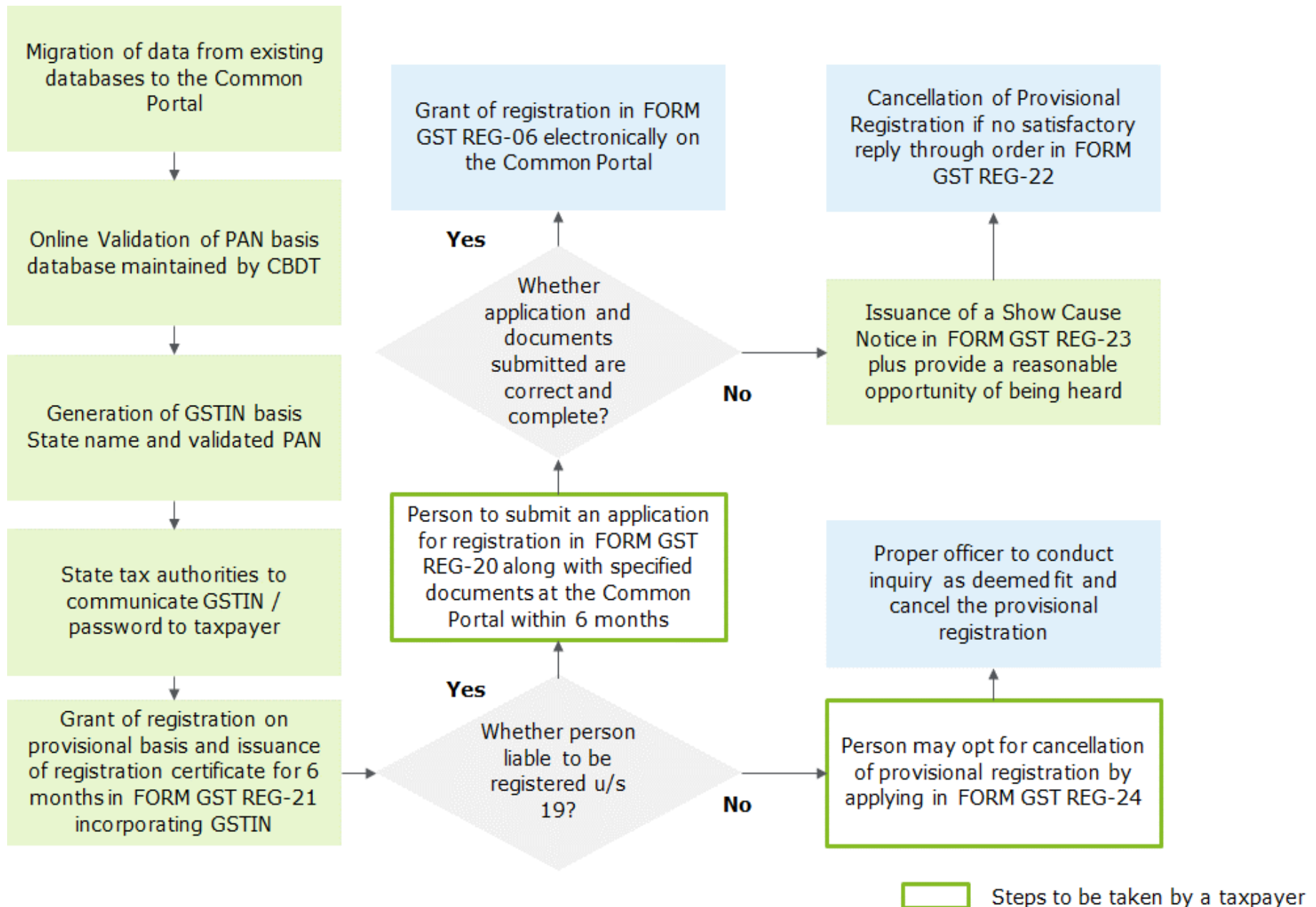
Factors that should be considered in determining whether products or services are related include:

- (a) the nature of the products or services;
- (b) the nature of the production processes;
- (c) the type or class of customers for the products or services;
- (d) the methods used to distribute the products or provide the services; and
- (e) if applicable, the nature of the regulatory environment, for example, banking, insurance, or public utilities

Procedure to obtain registration – New applicants



Procedure to obtain registration – Existing State VAT/Excise registrants



Procedure to obtain registration – Existing Service tax registrants

